

## **Pennsylvania Small Business Assistance Expanded**

1. There will be four application rounds. Only one application required. If not awarded a grant in round one, the application will automatically be moved into the next round. Each round will be open for approximately ten business days. The first round began June 30, 2020. Not a “first come, first serve” basis for awards.
2. Businesses must be under \$1 million in annual sales prior to March 1, 2020. Level of sales determines amount of grant a business may be eligible to receive. Awards will be favored for those businesses with the largest decrease in gross revenues between the periods of March 1, 2020 to May 31, 2020 as compared to 2019 revenues.
3. Priority is given to minority owned businesses, businesses lacking access to financial services, and businesses located in rural communities and disadvantaged areas per US CFI guidelines.
4. Grant funds may be used for payroll (similar definition to PPP program), rent/mortgage (principal and interest) and utilities. There is a separate box to mark whether the business is a sole proprietorship with or without employees.
5. Priority is given to businesses whose owners have total household income less than 80% of the county Median Family Income or HUD 80% of Median Household Income. A complete copy of a filed tax return for 2018 or 2019 must be provided with the application.
6. Over 51% of business revenues must be generated in PA.
7. Eligible businesses may be structured as C-corporations, S-corporations, limited liability corporations, sole proprietors, independent contractors or self-employed individuals.
8. Businesses must be operating or have a plan to open when permitted.
9. Owners of multiple businesses are only eligible for one grant.
10. Along with some basic demographic information on the business, the applicant is to describe purpose of Grant amount requested, if Grant will create any new jobs, annual revenue, number of full time and part time employees and the number of jobs created and retained.